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ARTICLE X. DUES, FEES AND ASSESSMENTS

Section 1. Annual Dues

Annual membership dues are \$395.00 effective 2018.
Annual membership dues shall be used to fund the SYCC House budget.

The Finance Committee shall recommend any increase in the annual dues, fees and assessments to the membership through the Board of Directors. The annual dues shall not be increased more than 10% in any year. Any membership dues increases must be approved by a two-thirds majority vote at the June meeting. Dues are payable to the Springfield Yacht and Canoe Club at 1210 River Road, Agawam, MA 01001 to the attention of the treasurer. An invoice will be mailed or electronically mailed to each member prior to the due date. The annual dues shall be paid no later than the February member meeting or the membership will be terminated. The Board will retain the option to review and reinstate a member providing that the reinstatement application, application fee, and annual dues are presented in person at the February board meeting.

Proposed change- Annual membership dues are \$434.00 effective 2023.

Justification-

The last time annual membership dues were increased was in 2018. With the membership dues being effective next year it will be five years between increases, A \$39.00 increase or less than an \$8.00 increase per year.

The house budget has had to take money out of it's future savings account to fund losses the last few years.