

ARTICLE X. DUES, FEES AND ASSESSMENTS

Section 1. Annual Dues

Annual membership dues are \$395.00 effective 2018.

Annual membership dues shall be used to fund the SYCC House budget.

The Finance Committee shall recommend any increase in the annual dues, fees and assessments to the membership through the Board of Directors. The annual dues shall not be increased more than 10% in any year. Any membership dues increases must be approved by a two-thirds majority vote at the June meeting. Dues are payable **February 1st** to the Springfield Yacht and Canoe Club at 1210 River Road, Agawam, MA 01001 to the attention of the treasurer. An invoice will be mailed or electronically mailed to each member prior to the due date. **If the dues remain unpaid on March 1st**, membership will terminate. The Board will retain the option to review and reinstate a member if the reinstatement application, application fee, and annual dues are presented in person at the **March** board meeting.

Change- The date when dues are payable will be changed from February 1st to February board meeting. The termination date will change from March 1st to the February board meeting.

Justification- The board spends considerable time following up on unpaid dues and needs to shorten that process.

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